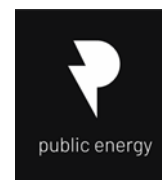


# Media Release



## Public Energy Gas Inc. Receives Ontario Energy Board Licences

TORONTO, November 7, 2019 – Public Energy Gas Inc., a wholly-owned subsidiary of Public Energy Inc., today announced it has been granted licences to act as an electricity generator and electricity retailer in Ontario by the Ontario Energy Board. The retailer licence is for large volume consumers.

Public Energy Gas Inc. has a unique business offering as an independent power producer (IPP) able to provide on-site prime power and combined heat and power (CHP) for industrial and commercial customers at lower-than-grid costs. The company has created a platform for industrial and commercial customers to maintain competitiveness despite Ontario's high electricity grid prices.

“Public Energy is the distributed energy solution that addresses key challenges facing customers,” said John Douglas, Chair, Public Energy Inc. “Public Energy is making it possible for companies to pay below-grid prices, not have to worry about predicting peaks, while ensuring power quality and reliability by avoiding disruptions from grid outages.”

For more information on Public Energy's offerings, please visit [www.publicenergyinc.com](http://www.publicenergyinc.com)

About Public Energy:

Public Energy is a distributed generation based Independent Power Producer operating in the North American electricity marketplace. As an IPP, it finances and maintains on-site prime power and combined heat and power (CHP) systems for industrial and commercial customers, providing the capex, opex and natural gas cost in a simple kilowatt-hour electricity price for the customer.

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